



European Green Deal and Just Transition

DeCarb & TRACER stakeholders meeting

11 February 2021

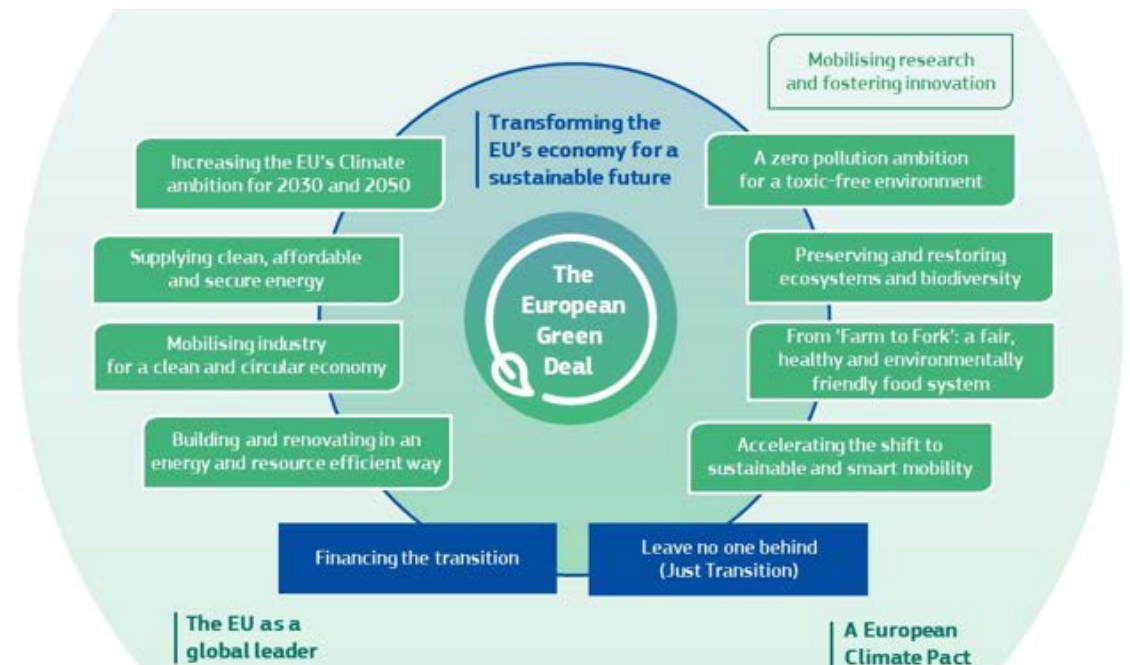
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The European Green Deal

What is the European Green Deal?

- A **strategic roadmap** for Europe to achieve **climate targets** by 2030 and **climate neutrality** by 2050;
- A new **growth strategy** for Europe;
- Includes a specific "just transition" chapter.



Supporting EU coal regions in transition

Why a dedicated policy to support coal regions?

- Coal sector will undergo sharp decline in coming decade, so coal regions are **particularly exposed** to the transition;
- Mono-industrial regions that need support to **decarbonise** and **diversify** their local economy.



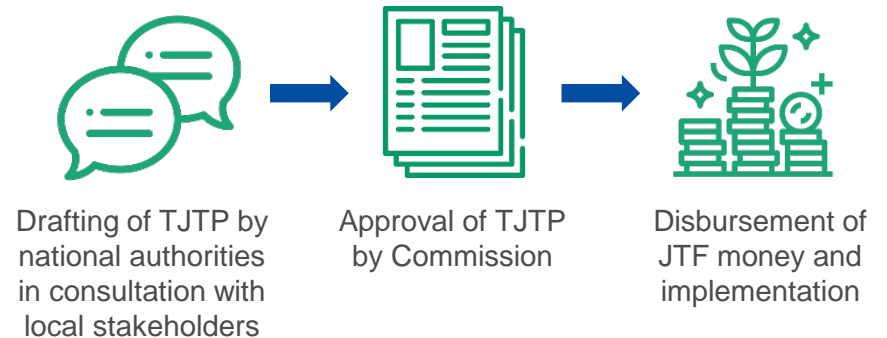
The Just Transition Fund

 Total budget: 17.5 bn EUR

 **BG allocation: 1.2 bn EUR**

- Meant to address **socio-economic consequences of transition at local level**
– not to fund the energy transition at system level;
- JTF support **targeted to areas that need it the most**, i.e. where a transition will effectively take place by 2030.

Step-by-step JTF process



Can be supported

economic diversification (SMEs, new companies), land rehabilitation, clean energy, energy efficiency, digitalisation, circular economy, reskilling, job-search assistance, etc.

For exhaustive list:

[Article 4 of JTF regulation](#)

Cannot be supported
fossil fuels, nuclear energy, companies in financial difficulty.

Other EU instruments

- Many EU instruments available to finance the transition;
- **Climate mainstreaming:** 30% of new EU budget (2021-2027) spent on climate and clean energy transition;
- EU instruments can be **managed directly** by the Commission or **indirectly** by Member States.



EU funds in Bulgaria (2021-2027)

Selected EU instruments

Instrument	Allocation
ERDF and Cohesion Fund	~10 bn EUR
Recovery and Resilience Facility	~6 bn EUR
Just Transition Fund	~1.2 bn EUR
Modernisation Fund	~400 mln EUR

Beyond funding... other forms of EU support

- **Meetings of the initiative for coal regions in transition** – next one scheduled for April 2021 (date tbc);
- **Toolkits and case studies;**
- **START technical assistance programme;**
- Upcoming **exchange programme**, to be launched in 2021 (date tbc).



[For more information](#)



Thank you!
Благодаря!

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